

(Translation)

February 26, 2008

Subject : Performance for the year 2007 and the effects from the changing of accounting policy on investment.

Attention : Director and Manager of the Stock Exchange of Thailand

Thanulux Public Company Limited would like to inform the performance for the year 2007 as stated in the Income Statement as of December 31, 2007. The sales revenue of the company and its subsidiaries of Baht 2,024.92 million decreased from the previous year by Baht 254.70 million or 11.17%, net profit Baht 197.94 million decreased from the previous year by Baht 53.58 million or 21.30%

Due to:

1. The domestic sales revenue decreased Baht 324.84 million or 23.90% compared with the previous year due to easing local economy.
2. Thai Baht strengthened by 9% relative to US Dollar results in decreasing profit to revenues.
3. The decreasing ratio of expenses is lesser than the decreasing ratio of the sales revenue.

The company changed its accounting policy on investment in subsidiaries in the separate financial statement from the equity method to the cost method in quarter 1/2007 according to the new regulation in TAS 44. The effect from the restating in the comparative financial statement caused the increase in the beginning retained earnings as of January 1, 2007 by the amount of Baht 1.51 million to Baht 1,431.72 million and the decrease in the beginning retained earnings as of January 1, 2006 by the amount of Baht 4.37 million to Baht 1,319.32 million. This affects the net profit of the year 2007 as follows.

	(million Baht)	
Net profit : in the separate financial statement	2007	2006
The cost method	190.92	257.40
The equity method	197.94	251.52
Increase (Decrease) - Million Baht	(7.02)	5.88
- Baht / Share	(0.06)	0.05

However, the change of accounting policy affects only the related accounting transactions on the investment in subsidiaries in separate financial statement, but not the preparation of the consolidated financial statements and business fundamentals.

Please kindly acknowledge accordingly and publicize as appropriate.

Faithfully Yours,

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Managing director, Deputy managing director