

(Translation)

No. Tor Hor. 045/2554

November 7th, 2011

Subject : Selling of ordinary shares in Belle Maison (Thailand) Company Limited.
Attention : Director and General Manager of The Stock Exchange of Thailand

Thanulux Public Company Limited wishes to hereby report the resolution adopted at its Executive Board's meeting no.11/2554 on November 7th, 2011, authorizing the company to sell all of its shares earlier invested in Belle Maison (Thailand) Co.,Ltd. To Sariraporn Co.,Ltd. According to the details as follows:

1. Transaction Date : Within November, 2011
2. Parties involved
 - Seller : Thanulux Public Co.,Ltd. (TNL)
 - Buyer : Sariraporn Co.,Ltd.
(unrelated person)
3. Transaction general description
 - Transaction Characteristic : To Sell all of ordinary shares earlier invested by the company in Belle Maison (Thailand) Co.,Ltd.
4. Detail of securities sold
 - Securities issuing company : Belle Maison (Thailand) Co., Ltd.
 - Issued and paid-up share capital : Baht 80,000,000 classified into 800,000 shares at par value of Baht 100 each.
 - Business Type : Catalog sales
 - Purpose of transaction : As the result of the resolution by Belle Maison (Thailand) Co.,Ltd. to change its business operation type, said company resolved to revise its shareholding structure to achieve better operations flexibility.
 - Number of shares sold : 93,000 shares
 - Proportion of Shareholding before Selling : 11.63% of registered capital
 - Proportion of Shareholding after Selling : -none -
 - The total value of the consideration : 93,000 ordinary shares of Belle Maison

(Thailand) Co.,Ltd at Baht 1 per share
totally amounted to Baht 93,000.
(Book value at December 31, 2010
equal to Baht -29.05 per share)

- Transaction Size : Not falling under the scope for
significant transaction representing the
acquisition or disposal of assets, as per
the announcement by The Capital
Market Supervisory Board, regarding the
conclusion of significant transaction
considered to represent the acquisition or
disposal of assets.

5. Executive Directors with possible conflict of interests : none

6. Opinion by The Executive Board : Proposed to authorize the company to
sell all of ordinary shares in Belle
Maison (Thailand) Co.,Ltd. as the
result of the resolution by the latter to
change its business operations type,
thus requiring the revision in its
shareholding structure so as to achieve
better operations flexibility.
Nevertheless, such decision by the
company to sell all of its shares in
Belle Maison (Thailand) Co.,Ltd.,
does not present any effect on the
company's operation, since it has
already set aside allowance for loss
from impairment of investment, for an
amount of Baht 9,300,000.-

Please kindly acknowledge the above matters.

Faithfully Yours,

Dusadee Soontrontumrong
(Miss Dusadee Soontrontumrong)
Deputy managing director and CFO